



Deepak Nitrite Limited

Registered Office: 9/10, Kunj Society, Alkapuri, Vadodara - 390 007

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2010

Rs. in Lacs

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30-09-2010 (Unaudited)	30-09-2009 (Unaudited)	30-09-2010 (Unaudited)	30-09-2009 (Unaudited)	31-03-2010 (Audited)
1	(a) Net Sales/Income from Operations	14658.79	12668.76	30068.18	23335.63	53235.90
2	(b) Other Operating Income	166.17	140.35	414.33	255.93	985.20
	Expenditure					
a.	(Increase)/Decrease in Stock in Trade & WIP	956.86	(177.79)	758.92	(866.37)	716.24
b.	Consumption of Raw Materials	7855.56	7064.90	17522.35	13451.58	29816.63
c.	Purchase of Traded Goods	655.90	655.34	1637.85	1380.07	3597.74
d.	Employee Cost	1132.93	1038.71	2277.43	1977.00	4035.29
e.	Depreciation	456.22	372.31	910.95	840.75	1751.02
f.	Other Expenditure	2944.21	2883.37	5678.95	5190.17	11030.94
g.	Total	14001.68	11836.84	28786.45	21973.20	50947.86
3	Profit from Operations before Other income, Interest and Exceptional Items (1-2)	823.28	972.27	1696.06	1618.36	3273.24
4	Other Income	88.37	18.47	218.28	27.69	424.68
5	Profit before Interest and Exceptional Items (3+4)	911.65	990.74	1914.34	1646.05	3697.92
6	Interest	79.10	162.83	259.78	365.09	666.12
7	Profit after Interest but before Exceptional Items (5-6)	832.55	827.91	1654.56	1280.96	3031.80
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)	832.55	827.91	1654.56	1280.96	3031.80
10	Tax expenses	283.84	363.52	517.55	493.73	1030.43
11	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9-10)	548.71	464.39	1137.01	787.23	2001.37
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	548.71	464.39	1137.01	787.23	2001.37
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1045.38	896.32	1045.38	896.32	1045.38
15	Reserves excluding revaluation reserve					20731.70
16	Basic EPS not annualised Rs.	5.25	5.18	10.87	8.77	21.82
17	Diluted EPS not annualised Rs.	5.25	5.04	10.87	8.55	21.07
18	Public Shareholding :					
	Number of Shares	4606642	3907455	4606642	3907455	4606642
	Percentage of Shareholding	44.07	43.59	44.07	43.59	44.07
19	Promoters and promoter group shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoters & Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- Number of shares	5847177	5055778	5847177	5055778	5847177
	- Percentage of shares (as a % of the total shareholding of Promoters & Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	55.93	56.41	55.93	56.41	55.93

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Lacs

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30-09-2010 (Unaudited)	30-09-2009 (Unaudited)	30-09-2010 (Unaudited)	30-09-2009 (Unaudited)	31-03-2010 (Audited)
1	Segment Revenue :					
	a) Inorganic Intermediates	2747.83	2802.58	5763.35	5420.58	11213.85
	b) Organic Intermediates *	7826.63	6634.49	17122.79	12096.29	29655.72
	c) Fine & Speciality Chemicals	5154.58	4236.60	9389.80	7513.29	16619.18
	d) Others	0.02	0.30	77.27	8.91	249.12
	Total	15729.06	13673.97	32353.21	25039.07	57737.87
	Less: Inter Segment Revenue	904.10	864.86	1870.70	1447.51	3516.77
	Net Sales / Income from Operations	14824.96	12809.11	30482.51	23591.56	54221.10
	* Includes Trading Turnover	690.42	691.97	1724.05	1452.69	3782.52
2	Segment Results Before Tax & Interest:					
	a) Inorganic Intermediates	558.71	561.52	1170.21	993.31	2228.48
	b) Organic Intermediates	524.32	344.70	895.89	494.77	1184.71
	c) Fine & Speciality Chemicals	454.88	747.77	877.90	1221.17	2239.82
	Total	1537.91	1653.99	2944.00	2709.25	5653.01
	Less: i) Interest	79.10	162.83	259.78	365.09	666.12
	ii) Other Un-allocable Expenditure	626.26	663.25	1029.66	1063.20	1955.09
	Net of Un-allocable Income					
	Total Profit Before Tax	832.55	827.91	1654.56	1280.96	3031.80
3	Capital Employed :					
	a) Inorganic Intermediates	2537.46	2014.48	2537.46	2014.48	2497.52
	b) Organic Intermediates	13225.64	12973.34	13225.64	12973.34	13105.66
	c) Fine & Speciality Chemicals	12026.76	11377.32	12026.76	11377.32	11548.09
	d) Other Un-allocable	4741.29	3935.56	4741.29	3935.56	5853.30
	Total	32531.15	30300.70	32531.15	30300.70	33004.57

NOTES :

- Previous periods figures have been regrouped/ rearranged, wherever necessary.
- Information on investors complaints for the quarter-(Nos): Opening - Nil, New - One, Disposal - One, Closing - Nil.
- During the Quarter, the Equity Shares of the Company have been listed on National Stock Exchange of India Limited with effect from 29th September 2010 and have been delisted from Vadodara Stock Exchange Limited with effect from 06th August 2010.
- The Statutory Auditors of the Company have conducted a Limited Review of the results for the quarter and half year ended 30th September, 2010.
- The above unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at its meeting held on 30th October, 2010.

6. A Statement of Assets and Liabilities as required under Clause 41 (V) (h) of Listing Agreement :

Rs. in Lacs

Particulars	30-09-2010 (Unaudited)	30-09-2009 (Unaudited)	31-03-2010 (Audited)
Shareholders Funds:			
a) Share Capital	1045.38	896.32	1045.38
b) Reserves & Surplus	22033.95	18963.53	20898.29
Loan Funds	7681.74	8723.03	9255.95
Deferred Tax Liability	1770.08	1727.82	1804.95
TOTAL	32531.15	30300.70	33004.57
Fixed Assets & CWIP Investments	16632.88	16851.16	16804.47
	1109.73	132.92	2733.32
Current Assets, Loans and Advances			
a) Inventories	5872.64	7739.20	6304.07
b) Sundry Debtors	11189.83	8861.77	10224.99
c) Cash and Bank Balances	409.59	407.93	517.64
d) Other Current Assets	644.58	944.47	965.31
e) Loans and Advances	4291.32	4758.79	4602.30
Less: Current Liabilities and Provisions			
a) Liabilities	7248.70	8962.23	8111.30
b) Provisions	370.72	433.31	1036.23
Misc. Expenditure	-	-	-
TOTAL	32531.15	30300.70	33004.57

For DEEPAK NITRITE LIMITED

D. C. MEHTA

Vice Chairman & Managing Director

MUMBAI
30th October, 2010