



Deepak Nitrite Limited

Registered Office: 9/10, Kunj Society, Alkapuri, Vadodara - 390 007

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2010

Rs. in Lacs

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31-12-2010 (Unaudited)	31-12-2009 (Unaudited)	31-12-2010 (Unaudited)	31-12-2009 (Unaudited)	31-03-2010 (Audited)
1	(a) Net Sales / Income from Operations	17110.62	14118.44	47178.80	37454.07	53235.90
2	(b) Other Operating Income	302.35	303.40	716.68	559.33	985.20
	Expenditure					
	(a) (Increase)/Decrease in Stock in Trade & WIP	461.41	349.48	1220.33	(477.01)	716.24
	(b) Consumption of Raw Materials	9684.72	8329.68	27207.07	21781.26	29816.63
	(c) Purchase of Traded goods	1479.58	871.45	3117.43	2251.52	3597.74
	(d) Employee Cost	1118.86	958.35	3396.29	2935.35	4035.29
	(e) Depreciation	457.84	449.56	1368.79	1290.31	1751.02
	(f) Other Expenditure	3180.30	2779.99	8859.25	7930.28	11030.94
	(g) Total	16382.71	13738.51	45169.16	35711.71	50947.86
3	Profit from Operations before Other income, Interest and Exceptional items (1-2)	1030.26	683.33	2726.32	2301.69	3273.24
4	Other income	80.65	273.51	298.93	301.20	424.68
5	Profit before Interest and Exceptional Items (3+4)	1110.91	956.84	3025.25	2602.89	3697.92
6	Interest	149.21	154.52	408.99	519.61	666.12
7	Profit after Interest but before Exceptional Items (5-6)	961.70	802.32	2616.26	2083.28	3031.80
8	Exceptional Items	—	—	—	—	—
9	Profit(+)/Loss(-) from Ordinary activities before Tax (7+8)	961.70	802.32	2616.26	2083.28	3031.80
10	Tax Expenses	300.44	249.55	817.99	743.28	1030.43
11	Net Profit(+)/Loss(-) from Ordinary activities after Tax (9 -10)	661.26	552.77	1798.27	1340.00	2001.37
12	Extraordinary Items (net of tax expenses Rs.)	—	—	—	—	—
13	Net Profit(+)/Loss(-) for the period (11-12)	661.26	552.77	1798.27	1340.00	2001.37
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1045.38	896.32	1045.38	896.32	1045.38
15	Reserves excluding revaluation reserve					20731.70
16	Basic EPS not annualised Rs.	6.33	6.16	17.20	14.93	21.82
17	Diluted EPS not annualised Rs.	6.33	5.96	17.20	14.46	21.07
18	Public Shareholding :					
	- Number of Shares	4606642	3907455	4606642	3907455	4606642
	- Percentage of Shareholding	44.07	43.59	44.07	43.59	44.07
19	Promoters and promoter group shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoters & Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- Number of shares	5847177	5055778	5847177	5055778	5847177
	- Percentage of shares (as a % of the total shareholding) of Promoters & Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	55.93	56.41	55.93	56.41	55.93

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Lacs

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31-12-2010 (Unaudited)	31-12-2009 (Unaudited)	31-12-2010 (Unaudited)	31-12-2009 (Unaudited)	31-03-2010 (Audited)
1	Segment Revenue :					
	a) Inorganic Intermediates	3372.29	2860.98	9135.64	8281.56	11213.85
	b) Organic Intermediates *	9322.58	8414.89	26445.37	20511.18	29655.72
	c) Fine & Speciality Chemicals	5575.00	4168.56	14964.80	11681.85	16619.18
	d) Others	94.45	35.78	171.73	44.69	249.12
	Total	18364.32	15480.21	50717.54	40519.28	57737.87
	Less: Inter Segment Revenue	951.35	1058.37	2822.06	2505.88	3516.77
	Net Sales / Income from Operations	17412.97	14421.84	47895.48	38013.40	54221.10
	* Includes Trading Turn Over	1557.46	916.79	3281.51	2369.48	3782.52
2	Segment Results Before Tax & Interest:					
	a) Inorganic Intermediates	602.75	529.23	1772.94	1522.54	2228.48
	b) Organic Intermediates	400.22	343.46	1296.11	838.23	1184.71
	c) Fine & Speciality Chemicals	670.75	522.90	1548.65	1744.07	2239.82
	Total	1673.72	1395.59	4617.70	4104.84	5653.01
	Less: i) Interest	149.21	154.52	408.99	519.61	666.12
	ii) Other Un-allocable Expenditure	562.81	438.75	1592.45	1501.95	1955.09
	Net of Un-allocable Income					
	Total Profit Before Tax	961.70	802.32	2616.26	2083.28	3031.80
3	Capital Employed :					
	a) Inorganic Intermediates	2477.19	2065.50	2477.19	2065.50	2497.52
	b) Organic Intermediates	14295.94	13215.88	14295.94	13215.88	13105.66
	c) Fine & Speciality Chemicals	11751.78	12304.98	11751.78	12304.98	11548.09
	d) Other Un-allocable	4579.69	3948.79	4579.69	3948.79	5853.30
	Total	33104.60	31535.15	33104.60	31535.15	33004.57

NOTES :

1. Previous periods figures have been regrouped/rearranged, wherever necessary.
2. Information on investors complaints for the quarter-(Nos): Opening-Nil, New-Nil, Disposal-Nil, Closing-Nil.
3. The Statutory Auditors of the Company have conducted a Limited Review of the above results.
4. The above unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at its meeting held on 4th February, 2011.

For DEEPAK NITRITE LIMITED

MUMBAI
4th February, 2011

D. C. MEHTA
Vice Chairman & Managing Director