



# Deepak Nitrite Limited

Registered Office: 9/10, Kunj Society, Alkapuri, Vadodara - 390 007

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## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2010

Rs. in Lacs

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31-03-2010 (Unaudited)	31-03-2009 (Unaudited)	31-03-2010 (Audited)	31-03-2009 (Audited)
1	(a) Net Sales/Income from Operations	15781.83	14677.94	53235.90	57235.22
	(b) Other Operating Income	425.87	415.38	985.20	942.31
2	Expenditure				
	a. (Increase)/Decrease in Stock in Trade & WIP	1193.25	3093.85	716.24	(1320.15)
	b. Consumption of Raw Materials	8035.37	4539.70	29816.63	31043.91
	c. Purchase of Traded Goods	1346.22	2507.08	3597.74	6054.42
	d. Employee Cost	1099.94	1013.88	4035.29	3932.49
	e. Depreciation	460.71	509.93	1751.02	1699.48
	f. Other Expenditure	3100.67	2274.11	11030.94	10740.68
	g. Total	15236.16	13938.55	50947.86	52150.83
3	Profit from Operations before Other income, Interest and Exceptional Items (1-2)	971.54	1154.77	3273.24	6026.70
4	Other Income	123.49	21.93	424.68	111.91
5	Profit before Interest and Exceptional Items (3+4)	1095.03	1176.70	3697.92	6138.61
6	Interest	146.51	340.23	666.12	1508.34
7	Profit after Interest but before Exceptional Items (5-6)	948.52	836.47	3031.80	4630.27
8	Exceptional Items-Impairment of Assets	-	-	-	(344.60)
9	Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)	948.52	836.47	3031.80	4285.67
10	Tax expenses	287.15	407.73	1030.43	1457.67
11	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9-10)	661.37	428.74	2001.37	2828.00
12	Extraordinary Items (net of Tax expenses Rs.)	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	661.37	428.74	2001.37	2828.00
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1045.38	896.32	1045.38	896.32
15	Reserves excluding revaluation reserve	-	-	20731.70	17999.46
16	Basic EPS not annualised Rs.	6.75	4.78	21.82	31.55
17	Diluted EPS not annualised Rs.	6.63	-	21.07	-
18	Public Shareholding :				
	- Number of Shares	4606642	4248433	4606642	4248433
	- Percentage of Shareholding	44.07	47.40	44.07	47.40
19	Promoters and promoter group shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoters & Promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	- Number of shares	5847177	4714800	5847177	4714800
	- Percentage of shares (as a % of the total shareholding of Promoters & Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	55.93	52.60	55.93	52.60

## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Lacs

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31-03-2010 (Unaudited)	31-03-2009 (Unaudited)	31-03-2010 (Audited)	31-03-2009 (Audited)
1	<b>Segment Revenue :</b>				
	a) Inorganic Intermediates	2901.49	2391.20	11213.85	10718.38
	b) Organic Intermediates **	9168.62	8888.96	29655.72	32852.29
	c) Fine & Speciality Chemicals	4942.67	4300.43	16619.18	18218.22
	d) Others	205.82	(2.38)	249.12	(1.10)
	Total	17218.60	15578.21	57737.87	61787.79
	Less : Inter segment revenue	1010.90	484.89	3516.77	3610.26
	Net Sales/Income from operations	16207.70	15093.32	54221.10	58177.53
	** Includes Trading turnover	1413.04	3079.83	3782.52	6401.83
2	<b>Segment Results before tax &amp; Interest :</b>				
	a) Inorganic Intermediates	705.94	380.91	2228.48	2848.03
	b) Organic Intermediates	346.48	425.85	1184.71	2501.59
	c) Fine & Speciality Chemicals	495.75	913.29	2239.82	3145.66
	Total	1548.17	1720.05	5653.01	8495.28
	Less: i) Interest	146.51	340.23	666.12	1508.34
	ii) Other un-allocable expenditure	453.14	543.35	1955.09	2701.27
	Net of un-allocable income				
	Total Profit Before Tax	948.52	836.47	3031.80	4285.67
3	<b>Capital Employed :</b>				
	a) Inorganic Intermediates	2497.52	2536.68	2497.52	2536.68
	b) Organic Intermediates	13105.66	14321.94	13105.66	14321.94
	c) Fine & Speciality Chemicals	11548.09	10666.77	11548.09	10666.77
	d) Other unallocable	5853.30	2281.02	5853.30	2281.02
	Total	33004.57	29806.41	33004.57	29806.41

### NOTES :

- The Company has allotted 14,90,586 Equity Shares of Rs. 10/- each at a premium of Rs. 90/- per equity share for cash on 9th February, 2010, consequent upon conversion of Detachable Warrants into Equity Shares, issued alongwith Rights Shares. The Conversion price being Rs. 100/- per Detachable Warrant. Proceeds of the issue have been utilised for the purpose mentioned in the Letter of Offer.
- Basic and Diluted EPS for the current period is not comparable with corresponding period of the previous year due to allotment of equity shares in the current period, as detailed above.
- The Board of Directors has recommended a dividend of Rs. 5/- (Rupees Five Only) per share of Rs 10/- each for the year ended 31st March, 2010.
- Previous periods figures have been regrouped/rearranged, wherever necessary.
- Information on investors complaints for the quarter-(Nos): Opening-Nil; New-Nil, Disposal- Nil, Closing- Nil.
- The above Audited Financial Results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at its meeting held on 14th May, 2010.

### 7. A Statement of Assets and Liabilities as required under Clause 41 (V) (h) of Listing Agreement :

Rs. in Lacs

Particulars	31-03-2010 (Audited)	31-03-2009 (Audited)
<b>Shareholders Funds:</b>		
a) Share Capital	1045.38	896.32
b) Reserves & Surplus	20898.29	18167.32
Loan Funds	9255.95	8954.70
Deferred Tax Liability	1804.95	1788.08
<b>TOTAL</b>	<b>33004.57</b>	<b>29,806.42</b>
Fixed Assets & CWIP	16804.47	17,240.67
Investments	2733.32	132.92
<b>Current Assets, Loans and Advances</b>		
a) Inventories	6304.07	6,419.55
b) Sundry Debtors	10224.99	6,837.15
c) Cash and Bank Balances	517.64	388.35
d) Other Current Assets	965.31	871.91
e) Loans and Advances	4602.30	3,885.55
Less: Current Liabilities and Provisions		
a) Liabilities	8111.30	5,012.25
b) Provisions	1036.23	957.82
Misc. Expenditure	0.00	0.38
<b>TOTAL</b>	<b>33004.57</b>	<b>29,806.42</b>

For DEEPAK NITRITE LIMITED

MUMBAI  
14th May, 2010D. C. MEHTA  
Vice Chairman & Managing Director